



Fenchurch advised AXIS Capital on its recommended cash acquisition of Novae Group

Fenchurch is pleased to have advised AXIS Capital ("AXIS") on its recommended cash acquisition of Novae Group ("Novae") for £478 million.

The acquisition combines a leading specialty Lloyd's franchise with a world-class international specialty (re)insurer, strengthening a broad, balanced and efficient global underwriting platform.

Albert Benchimol, President & CEO of AXIS, commented: "Fenchurch's knowledge of the Lloyd's sector and UK Takeover Code were critical contributions to our consummation of this transaction. We were well-served by the entire team which was highly engaged throughout the process."

Date: July 2017

Transaction Value: £478m

Fenchurch advised:



Counterparty:

Novae