

Fenchurch advised TwentyFour Asset Management on the sale of a majority stake to Vontobel

Fenchurch is pleased to have advised TwentyFour Asset Management on the sale of a 60% equity stake to Vontobel. The transaction was announced in March 2015.

Established in 2008 in London, TwentyFour is a fixed income specialist investment firm with £4.4bn in assets under management as at March 2015.

Combining TwentyFour's entrepreneurial culture with the stability, financial strength and global reach of Vontobel creates an excellent opportunity to accelerate the growth of both groups.

The transaction strengthens Vontobel's presence in the UK and extends its fixed income capabilities. The partners of TwentyFour will retain autonomy over investment matters and day-to-day business decisions.

Mark Holman, CEO of TwentyFour, commented: "Fenchurch had become TwentyFour's trusted adviser through a long-standing relationship. Their strategic guidance, professionalism and deep understanding of our business and objectives proved invaluable in identifying the ideal partner and in negotiating the right terms and operating structure for our business."

Date: 25 March 2015

Transaction Value: Not disclosed

Fenchurch advised:



Counterparty:

