

Fenchurch advised TA Associates, Banca Leonardo and management on the sale of DNCA

Fenchurch Advisory is pleased to have advised TA Associates, Banca Leonardo and management on the completed sale of 71% of DNCA Finance to Natixis for a consideration of €549m, valuing the company at €771m.

DNCA is a European asset manager offering a range of value-oriented investment products. Headquartered in Paris, it had €16.5 billion of AUM on behalf of French, Italian and other European retail and institutional investors as at December 2014.

DNCA is joining Natixis Global Asset Management, which operates a multi-boutique model with €880 billion of assets under management, and will form a key part of its expansion in Europe.

Eric Franc, Chief Executive of DNCA, commented: "Fenchurch played a pivotal role in this transaction, balancing the objectives of all stakeholders throughout the process. We valued their advice and were impressed by their commitment, professionalism and support throughout the process. They helped achieve a successful outcome for shareholders, as well as DNCA management, employees and clients in what was a landmark transaction in the French asset management sector."

Date: February 2015
Transaction Value: €771 million

Fenchurch advised:

The logo for DNCA Finance, featuring the letters "DNCA" in a blue serif font above the word "FINANCE" in a smaller, black sans-serif font, all contained within a thin black rectangular border.The logo for TA Associates, consisting of a red square containing the letters "TA" in white, followed by the word "ASSOCIATES" in a black sans-serif font.The logo for Banca Leonardo, featuring a blue circular icon with a white square inside, positioned above the text "BANCA LEONARDO" in a black sans-serif font.

Counterparty:

The logo for Natixis, featuring a stylized purple checkmark icon followed by the word "NATIXIS" in a bold, black sans-serif font.