



Fenchurch advised Legal & General on the sale of Suffolk Life to Curtis Banks

Fenchurch is pleased to have advised Legal & General on the sale of Suffolk Life to Curtis Banks for £45m.

Suffolk Life is one of the UK's leading SIPP providers with £8.7bn AUA and 26,500 plans. Curtis Banks is funding the acquisition through a £27m underwritten placing and a new debt and revolving credit facility.

The combined business will be one of the UK's largest SIPP providers with pro-forma £18bn AUA.

Mark Gregory, Legal & General Group Chief Finance Officer commented: "Fenchurch's strong sector relationships helped to identify an ideal partner for Suffolk Life. Fenchurch's first class M&A execution skills and their advice on the purchaser's funding structure were especially valuable."

Date: January 2016

Transaction Value: Not disclosed

Fenchurch advised:



Counterparty:

