



## ***Fenchurch advised Legal & General on its acquisition of Cofunds***

Fenchurch Advisory is pleased to announce that it acted as exclusive financial adviser to Legal & General on its acquisition of the 75% stake in Cofunds which it does not already own, valuing the business at £175 million.

Cofunds is the largest investment platform in the UK, with assets under administration of over £50 billion and a 22% market share. The acquisition will form part of Legal & General's savings division, extending its asset gathering capabilities and providing scale and distribution in the investment platform market.

*Date: March 2013*

*Transaction Value: £175 million*

### ***Fenchurch advising:***



### ***Counterparties:***

**c·funds**



**threadneedle.**

**JUPITER**

**PRUDENTIAL**