



Fenchurch advised Just Retirement on its recommended all-share merger with Partnership Assurance

Fenchurch is pleased to have acted as financial adviser to Just Retirement Group plc on its recommended all-share merger with Partnership Assurance Group plc.

The Boards of Just Retirement and Partnership believe the merger will deliver significant strategic and financial benefits by using the combined group's outstanding intellectual property and greater scale to accelerate existing strategies, whilst also creating the opportunity for cost synergies.

Rodney Cook, CEO of JRP Group, said: "Fenchurch's life insurance sector knowledge, in-depth understanding of Just Retirement and senior team commitment were important factors in securing this complex merger and related equity capital issue during a period of considerable regulatory change. Fenchurch's expert and independent advice helped us to navigate successfully all key transaction issues and align numerous stakeholders."

Date: September 2015
Transaction Value: £1.7 billion

Fenchurch advised:



Counterparty:

