



## ***Fenchurch advised Computershare on its acquisition of UKAR's mortgage servicing platform***

Fenchurch is pleased to have advised Computershare on its acquisition of UKAR's mortgage servicing platform. The transaction also involves Computershare being appointed on a seven-year contract to service UKAR's £30bn of mortgages. In addition, Computershare has entered into separate long-term contracts for the servicing of £11bn of assets purchased by Cerberus from UKAR in November 2015.

Founded in 1978 and listed on the Australian Securities Exchange since 1994, Computershare is a specialist provider of outsourced financial and governance services across 22 countries on five continents. It employs more than 15,000 people worldwide and has a market capitalisation of AU\$5.5bn.

*Naz Sarkar, CEO of Computershare UCIA, commented:*

*"We were delighted to have Fenchurch acting for us on this highly strategic transaction. They provided a very well-resourced team that ably supported us throughout a long and complicated process with deep knowledge of the business, detailed analysis and thoughtful advice."*

*Date: May 2016*

*Transaction Value: Not disclosed*

***Fenchurch advised:***

The logo for Computershare, featuring a stylized purple 'C' icon followed by the word "Computershare" in a purple sans-serif font.

***Counterparty:***

The logo for UKAR UK Asset Resolution, featuring the letters "UKAR" in a large, bold, blue sans-serif font, with "UK Asset Resolution" in a smaller, blue sans-serif font below it.