

Fenchurch advised Chenavari on the sale of a strategic minority stake to Dyal Capital Partners

Fenchurch is pleased to have advised Chenavari Investment Managers on the completed sale of a passive minority stake to Dyal Capital Partners for an undisclosed consideration.

Chenavari is a leading alternative asset manager focused on credit, structured finance, real estate and private debt strategies across the liquidity spectrum. With offices in London, Luxembourg, Hong Kong and New York, Chenavari has approximately \$5.4 billion of assets under management on behalf of institutional clients (as at 30 June 2015)

Dyal Capital is a division of Neuberger Berman, with an extensive track record of investing in institutional alternative asset management companies globally.

Loïc Féry, Chief Executive & Co-CIO of Chenavari, commented:
“Fenchurch provided valuable advice to Chenavari, enabling us to select the partner who would contribute best to our strategic plan. Fenchurch’s understanding of the alternative asset management sector, the commitment of their senior team and quality of advice were key factors in delivering the transaction.”

Date: October 2015

Transaction Value: Not disclosed

Fenchurch advised:



Counterparties:

DYAL CAPITAL PARTNERS

NEUBERGER BERMAN